



Namra Finance Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: ho@namrafinance.com CIN: U65999GJ2012PLC069596

Credit Rating

Instruments	Name of rating agency	Rating
Bank Loan Ratings	Acuité Ratings & Research Limited	ACUITE A- (read as ACUITE A minus) Outlook : Stable
Non-Convertible Debentures (NCD)	Acuité Ratings & Research Limited	ACUITE A- (read as ACUITE A minus) Outlook : Stable
Non-Convertible Debentures (NCD)	CARE Ratings Limited	CARE A- (read as CARE A minus) Outlook : Negative

The Company has received a grading of 'MFI 1' (MFI One) from CARE Analytics and Advisory Private Limited during the year 2024–25 for its Microfinance Institution (MFI) operations.

For more details, refer following Rating Agencies Website and search for Namra Finance Limited

Name of rating agency	Websites
Acuité Ratings & Research Limited	https://connect.acuite.in/liveratings?page=1
CARE Ratings Limited	https://www.careratings.com/find-ratings
Investment Information and Credit Rating Agency of India Limited. (ICRA)	https://www.icra.in/Rating