



Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA
PH. : +91-79-40507000, 27541989 FAX : +91-79- 27543666 e-mail : finance@armanindia.com Website : www.armanindia.com

Date: September 29, 2017

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Dear Sir,

SUB: VOTING RESULTS OF ANNUAL GENERAL MEETING OF THE COMPANY

Pursuant to Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby submit voting results of Annual General Meeting of the Company held on 28.09.2017 at Ahmedabad in prescribe format along with scrutinizer's report.

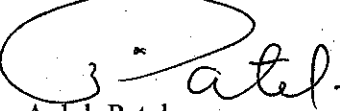
Further we would like to inform you that the said resolutions have been approved with requisite majority.

Scrutinizer's report issued by Mr. Ishan P. Shah, Advocate is attached herewith.

Thanking you,

Yours faithfully,

For Arman Financial Services Limited


Aalok Patel
Exe. Director
(DIN: 02482747)



Encl: as above.

AGM Voting result as per Provision of Regulation 44(3) of SEBI (LODR) Regulations, 2015
Arman Financial Services Limited (CIN-L55910GJ1992PLC018623)

Date of AGM	:	28.09.2017	
Total Number of Shareholder as on Record date	:	6816	
No. of shareholders Present in meeting in person or proxy	:	In Person	In Proxy
Promoter & Promoter Group	:	7	1
Public	:	42	1
Total	:	49	2
No. of shareholders attended meeting through Video Conferencing	:	Nil	

Detail of Agenda Item

Resolution 1: Adoption of Financial Statements and reports thereon & consolidated financial statement of the Company for the financial year ended 31st March, 2017.								
Resolution Required:					Ordinary Resolution			
Whether Promoter/ Promoter Group are interested in Agenda					No			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes in against	% of votes in favour on votes polled	% of votes in against on votes polled
		1	2	$3 = [(2)/(1) * 100]$	4	5	$6 = [(4)/(2) * 100]$	$7 = [(5)/(2) * 100]$
Promoter &	E-Voting	1584270	1584270	100	1584270	0	100	0
	Poll							
	Total	1584270	1584270	100	1584270	0	100	0
Public	E-Voting	394798	394798	100	394798	0	100	0
	Poll							
	Total	394798	394798	100	394798	0	100	0
Public Non-	E-Voting	220283	219730	99.749	219730	0	100	0
	Poll		553	0.251	553	0	100	0
	Total	220283	220283	100	220283	0	100	0
Total		2199351	2199351	100	2199351	0	0	0

Resolution 2: To declare a Dividend on equity shares for the financial year ended 31st March, 2017								
Resolution Required:					Ordinary Resolution			
Whether Promoter/ Promoter Group are interested in Agenda					No			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes in against	% of votes in favour on votes polled	% of votes in against on votes polled
		1	2	$3 = [(2)/(1) * 100]$	4	5	$6 = [(4)/(2) * 100]$	$7 = [(5)/(2) * 100]$
Promoter &	E-Voting	1584270	1584270	100	1584270	0	100	0
	Poll							
	Total	1584270	1584270	100	1584270	0	100	0
Public	E-Voting	394798	394798	100	394798	0	100	0
	Poll							
	Total	394798	394798	100	394798	0	100	0
Public Non-	E-Voting	220283	219730	99.749	219730	0	100	0
	Poll		553	0.251	553	0	100	0
	Total	220283	220283	100	220283	0	100	0
Total		2199351	2199351	100	2199351	0	0	0



Resolution 3:		To appoint a Director in place of Shri Aakash Patel [DIN: 02778878] who retires by rotation and being eligible, offers himself for reappointment	
Resolution Required:		Ordinary Resolution	
Whether Promoter/ Promoter Group are interested in Agenda		Yes	

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes in against	% of votes in favour on votes polled	% of votes in against on votes polled
		1	2	$3 = \frac{(2)}{(1)} \times 100$	4	5	$6 = \frac{(4)}{(2)} \times 100$	$7 = \frac{(5)}{(2)} \times 100$
Promoter &	E-Voting							
	Poll							
	Total	0	0	0	0	0	0	0
Public	E-Voting	394798	394798	100	394798	0	100	0
	Poll							
	Total	394798	394798	100	394798	0	100	0
Public Non-	E-Voting	220283	219730	99.749	219730	0	100	0
	Poll		553	0.251	553	0	100	0
	Total	220283	220283	100	220283	0	100	0
Total		615081	615081	100	615081	0	0	0

Resolution :4		To appoint a Director in place of Shri Jayendra Patel [DIN: 00011814] who retires by rotation and being eligible, offers himself for reappointment	
Resolution Required:		Ordinary Resolution	
Whether Promoter/ Promoter Group are interested in Agenda		Yes	

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes in against	% of votes in favour on votes polled	% of votes in against on votes polled
		1	2	$3 = \frac{(2)}{(1)} \times 100$	4	5	$6 = \frac{(4)}{(2)} \times 100$	$7 = \frac{(5)}{(2)} \times 100$
Promoter &	E-Voting							
	Poll							
	Total	0	0	0	0	0	0	0
Public	E-Voting	394798	394798	100	394798	0	100	0
	Poll							
	Total	394798	394798	100	394798	0	100	0
Public Non-	E-Voting	220283	219730	99.749	219730	0	100	0
	Poll		553	0.251	553	0	100	0
	Total	220283	220283	100	220283	0	100	0
Total		615081	615081	100	615081	0	0	0



Resolution 5:		Appointment of M/s Samir M. Shah & Associates, Chartered Accountants as statutory auditors of the Company, in place of retiring auditors M/s J. T. Shah & Co.	
Resolution Required:		Ordinary Resolution	
Whether Promoter/ Promoter Group are interested in Agenda		No	

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes in against	% of votes in favour on votes polled	% of votes in against on votes polled
		1	2	$3 = [(2)/(1) * 100]$	4	5	$6 = [(4)/(2) * 100]$	$7 = [(5)/(2) * 100]$
Promoter &	E-Voting	1584270	1584270	100	1584270	0	100	0
	Poll							
	Total	1584270	1584270	100	1584270	0	100	0
Public	E-Voting	394798	394798	100	394798	0	100	0
	Poll							
	Total	394798	394798	100	394798	0	100	0
Public Non-	E-Voting	220283	219730	99.749	219730	0	100	0
	Poll		553	0.251	553	0	100	0
	Total	220283	220283	100	220283	0	100	0
Total		2199351	2199351	100	2199351	0	0	0



ISHAN P. SHAH

LL.B.(Hons), LL.M.

Advocate

Date: 29/09/2017

To,

The Chairman

Arman Financial Services Limited

502-503, Sakar III,

Opp. Old High Court, Off. Ashram Road,

Ahmedabad-380009

Sub: Combined Report on E-Voting and Poll on the resolutions proposed at 25th AGM held on Thursday, 28th day of September, 2017, at 12.00 p.m.

Dear Sir,

I, Ishan P. Shah, Proprietor of I.P Shah & Associates, Advocate, Ahmedabad, have been appointed as a scrutinizer by the Board dated 05.08.2017 for the purpose of scrutinizing the remote e-voting and voting under the provisions of Section 108 & 109 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 25th Annual General Meeting of the members of the Company, held on Thursday, 28.09.2017 at The Ahmedabad Textile Mills Association (ATMA) Hall, Ashram Road, Ahmedabad – 380009 at 12.00 p.m. and submit my report as under:

1. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting and poll on the resolutions contained in the Notice to the 25th Annual General Meeting of the members of the Company.
2. My responsibility as a scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Ltd.



ISHAN P. SHAH

LL.B.(Hons), LL.M.


Advocate

(CDSL), the authorized agency engaged by the Company to provide e-voting facilities for e-voting and also at the time of poll at Annual General Meeting.

3. The members of the Company as on the cut-off date i.e. 21.09.2017 were entitled to vote on:
 - a) Ordinary Business being Item Nos. 1 to 5
as set out in the Notice dated 05/08/2017.
4. The remote e-voting period remained open from 25.09.2017 (9:00 A.M.) and ended on 27.09.2017 (5:00 P.M.).
5. The company has opted voting by poll for the members attending the meeting and who have not exercised their right to vote through remote e-voting.
6. After the conclusion of the Annual General Meeting, the locked ballot boxes were subsequently opened in the presence of 2 witnesses and poll papers were diligently scrutinized. They have signed below in confirmation of the box being opened in their presence.

Signature: 

Name: Alay Shah


Signature: 

Name: Chaitree Dave

7. I have issued separate Scrutinizer's Report on the Poll in form no. MGT- 13 on the resolutions contained in the notice to the Annual General Meeting.
8. The votes casted by electronic means were unblocked on 29.09.2017 in presence of 2 witnesses, Alay Shah & Chaitree Dave, who are not in the employment of the Company. They have signed below in confirmation of the e-votes being unblocked in their presence.

Signature: 

Name: Alay Shah

Signature: 

Name: Chaitree Dave

9. I submit herewith my combined report on the results of remote e-voting together with that of Poll as under:



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Advocate

ORDINARY BUSINESS

i. Item No. 1:-

Adoption of Financial Statements and reports thereon & consolidated financial statement of the Company for the financial year ended 31st March, 2017.

Particulars	Number of votes cast by E- voting	Number of votes cast by Poll	Total Number of valid votes cast	% of valid votes cast
Favour	2198798	553	2199351	100%
Against	0	0	0	0

ii. Item No. 2:-

To declare a Dividend on equity shares for the financial year ended 31st March, 2017

Particulars	Number of votes cast by E- voting	Number of votes cast by Poll	Total Number of valid votes cast	% of valid votes cast
Favour	2198798	553	2199351	100%
Against	0	0	0	0



ISHAN P. SHAH

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Advocate

iii. Item No. 3:-

To appoint a Director in place of Shri Aakash Patel [DIN: 02778878] who retires by rotation and being eligible, offers himself for reappointment

Particulars	Number of votes cast by E- voting	Number of votes cast by Poll	Total Number of valid votes cast	% of valid votes cast
Favour	614528	553	615081	100%
Against	0	0	0	0

iv. Item No. 4:-

To appoint a Director in place of Shri Jayendra Patel [DIN: 00011814] who retires by rotation and being eligible, offers himself for reappointment

Particulars	Number of votes cast by E- voting	Number of votes cast by Poll	Total Number of valid votes cast	% of valid votes cast
Favour	614528	553	615081	100%
Against	0	0	0	0



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Advocate

v. Item No. 5:-

Appointment of M/s Samir M. Shah & Associates, Chartered Accountants as statutory auditors of the Company, in place of retiring auditors M/s J. T. Shah & Co.

Particulars	Number of votes cast by E- voting	Number of votes cast by Poll	Total Number of valid votes cast	% of valid votes cast
Favour	2198798	553	2199351	100%
Against	0	0	0	0

10.All the above mentioned resolutions are passed with requisite majority.

11.I hereby confirm that I have maintained the Registers electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them, nominal value of such shares and whether the shares have differential voting rights in respect of the votes cast through E- voting and by poll by the shareholders of the Company. I shall arrange to hand over these records to you or such other person authorised by you.

12.I am pleased to submit my report for your appropriate action and doing needful in the matter.

Thanking You

Yours Faithfully


Ishan P. Shah

Advocate



Date: 29/09/2017

Place: Ahmedabad

ISHAN P. SHAH
LL.B.(Hons), LL.M.
Advocate

FORM No. MGT-13

Report of Scrutinizer

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) Of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman

Arman Financial Services Limited

502-503, Sakar III,

Opp. Old High Court, Off. Ashram Road,

Ahmedabad-380009

Sub: 25th Annual General Meeting of the Equity Shareholders held on 28.09.2017 at The Ahmedabad Textile Mills Association (ATMA) Hall, Ashram Road, Ahmedabad – 380009 at 12.00 p.m. and submit my report as under

Dear Sir,

I, Ishan P. Shah, proprietor of I. P. Shah & Associate, Advocate, Ahmedabad, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolution(s) at the meeting of the Equity Shareholders of Arman Financial Services Limited held on 28.09.2017 at 'The Ahmedabad Textile Mills Association (ATMA) Hall, Ashram Road, Ahmedabad – 380009 submit my report as under:

1. The poll was taken at 12.30 p.m. in my presence i.e. after end of general discussion on resolutions proposed to be passed and after address by the Chairman.
2. Ballot box kept for polling was locked in my presence.
3. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the proxies lodged with the Company.
4. I did not find any poll papers invalid and hence I certify all poll papers valid.
5. The result of the Poll is as under:



ISHAN P. SHAH

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Advocate

Resolution No 1.

- a) Adoption of the Audited Financial Statements for the financial year ended 31st March, 2017 and the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon the audited financial statement of the Company for the financial year ended 31st March, 2017, the reports of the Board of Directors and Auditors thereon; and
- b) the audited consolidated financial statement of the Company for the financial year ended 31st March, 2017

(i) Voted in favor of the resolution:		
Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
49 [out of which 34 members already exercised e – voting]	553	100%

(ii) Voted against the resolution:		
Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	0	0

(iii) Invalid votes:	
Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	0



ISHAN P. SHAH

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Advocate

Resolution No 2.

To declare a Dividend on equity shares for the financial year ended 31st March, 2017.

(i) Voted in favour of the resolution:		
Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
49 [out of which 34 members already exercised e - voting]	553	100%

(ii) Voted against the resolution:		
Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	0	0

(iii) Invalid votes:	
Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	0



ISHAN P. SHAH

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Advocate

Resolution No 3.

To appoint a Director in place of Shri Aakash Patel [DIN: 02778878] who retires by rotation and being eligible, offers himself for reappointment

(i) Voted in favour of the resolution:		
Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
49 [out of which 23 members already exercised e - voting]	553	100%

(ii) Voted against the resolution:		
Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	0	0

(iii) Invalid votes:	
Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	0



ISHAN P. SHAH

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Advocate

Resolution No 4.

To appoint a Director in place of Shri Jayendra Patel [DIN: 00011814] who retires by rotation and being eligible, offers himself for reappointment

(i) Voted in favour of the resolution:		
Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
49 [out of which 23 members already exercised e - voting]	553	100%

(ii) Voted against the resolution:		
Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	0	0

(iii) Invalid votes:	
Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	0



ISHAN P. SHAH

LL.B.(Hons), LL.M.

Advocate

Resolution No 5.

Appointment of M/s Samir M. Shah & Associates, Chartered Accountants as statutory auditors of the Company, in place of retiring auditors M/s J. T. Shah & Co.

(i) Voted in favour of the resolution:		
Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
49 [out of which 34 members already exercised e – voting]	553	100%

(ii) Voted against the resolution:		
Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	0	0

(iii) Invalid votes:	
Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	0



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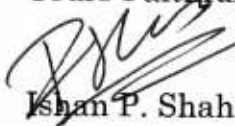
LL.B.(Hons), LL.M.

Advocate

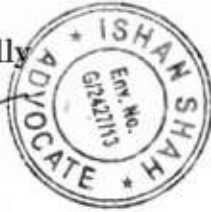
6. Compilation of data containing a list of equity shareholders who voted "FOR" and "AGAISNT" is enclosed.
7. The poll papers and all other relevant records were sealed and handed over to the Director authorized by the Board for safe keeping.

Thanking You

Yours Faithfully


Ishan P. Shah

Advocate



Date: 29/09/2017

Place: Ahmedabad